

Message Text

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66

ACTION EB-11

INFO OCT-01 AF-10 ARA-11 EUR-25 EA-11 NEA-10 ADP-00 SCEM-02

INT-08 COME-00 OMB-01 TRSE-00 CIEP-02 L-03 SS-15

NSC-10 PM-09 CIAE-00 INR-10 NSAE-00 PA-03 RSC-01

USIA-12 PRS-01 JUSE-00 RSR-01 /157 W

----- 037873

R 111606 Z MAY 73

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 8814

INFO USINT ALGIERS

USNINT BAGHDAD 006

AMEMBASSY BEIRUT

AMEMBASSY BONN

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THERAN

AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE VIENNA 2951

E. O. 11652: N/A

TAGS: ENRG, OPEC

SUBJECT: OPEC PARITY NEGOTIATIONS BREAK DOWN

1. EMBASSY RECEIVED OPEC PRESS RELEASE TODAY REPORTING BREAK-DOWN OF PARITY TALKS WITH OIL COMPANIES. SIX COPIES BEING TRANSMITTED SEPARATELY TO DEPT.

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2. ALTHOUGH OPEC MUM ON FIGURES, WE UNDERSTAND COMPANIES
RAISED ORIGINAL OFFER OF 6 PERCENT TO 9 PERCENT. OPEC
NEGOTIATORS LOWERED DEMAND FROM RUMORED 15 TO 11.1 PERCENT.

3. CHIEF NEGOTIATOR, EZZEDIN MABROUK (LIBYAN), REPORTED BY
SOURCE WHO ATTENDED TRIPOLI MEETING TO BE MOST ADAMANT IN
MAINTAINING HARD POSITION BUT HAD PLENTY OF SUPPORT FROM OPEC
NEGOTIATING TEAM.

4. OPEC EXTRAORDINARY MEETING SCHEDULED FOR MAY 21 MAY PROVE
TO HAVE RADICAL RESULTS. IN ANY CASE, PARITY ADJUSTMENT IF
IT COMES OR IS UNILATERALLY IMPOSED BY INCREASE OF POSTED
PRICES WILL BE RETROACTIVE TO LAST DOLLAR DEVALUATION.
MOWINCKEL

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973VIENNA02951
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730546/aaaajhym.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by shawdg>; APPROVED <10-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980217
Subject: OPEC PARITY NEGOTIATIONS BREAK DOWN
TAGS: ENRG, OPEC
To: ALGIERS
BEIRUT
BONN
CARACAS
DHAHRAN
EB
JAKARTA

SECSTATE WASHDC
USNINT BAGHDAD

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005